



The Client

Kotak Mahindra is one of India's leading financial conglomerates, offering complete financial solutions that encompass every sphere of life. From commercial banking, to stock broking, to mutual funds, to life insurance, to investment banking, the group caters to the financial needs of individuals and corporate. The group has 20,000 people in its various businesses and has a distribution network of branches, franchisees, representative offices and satellite offices across 370 cities and towns in India and offices in New York, London, San Francisco, Dubai, Mauritius and Singapore. The Group services around 4.4 million customer accounts.

Business Need

The business requirement was to build a portal which would enable the NRI customers of the bank to transfer funds to India. Fund transfer should be carried out across multiple countries in multiple currencies. The client wanted a more process-oriented approach. It was looking to leverage outsourcing to manage costs effectively.

The Challenges

Being a banking portal which handles fund transfer, security was the most challenging factor considered during the development. The site was developed by meeting all the security aspects and expectations of the client. The application had to integrate with banking APIs for funds transfer and currency rate calculations.

The Solution

A new web portal was developed for the NRI customers of the bank to experience more enhanced features with reliable fund transfer capabilities. The new platform allows the customers to remit the money from foreign countries to India supporting multiple currencies and multiple transfer modes.

The Results

Speridian delivered a fully functional site that exceeded customer expectations. Speridian architects formed an integrated team and worked through a unified methodology. This provided a seamless view to the customer. The site went live with thousands of satisfied customers. Speridian rolled out another major application with same client after successfully completing the portal.

Technologies

- Operating System – Windows 2008



- Web Server - Microsoft Internet Information Server (IIS)
- Application Development – Microsoft Visual Studio 2008 (ASP.Net)
- Database – Microsoft SQL Server -2008