

# RENTAL ASSISTANCE SOLUTION THROUGH SPERIDIAN FAMS Financial Aid Management System

**A complete solution for State and Federal agencies to manage various financial aid programs end-to-end.**

In addition to the whole technology solution, State Agencies have the option to outsource the end-to-end execution, management and tracking of these federally mandated programs to Speridian in an efficient, cost effective manner, thereby reducing the additional burden of managing these programs with the current State agency staff and resources.



Over the last decade, Speridian developed significant capability in providing management and operations services and associated technology solutions for State agencies that were tasked with supporting federal hardship assistance programs such as the federal programs instituted after the financial crisis of 2008. We have a successful track record of helping multiple agencies and their constituents since 2008.

## TECHNOLOGY SOLUTION:

- A cloud based system with easy configuration and no installation
- Ability to allocate and manage funds across various programs
- Allow citizens to apply for aid
- Verify eligibility across programs based on configurable program rules
- Manage approval via configurable workflows & document management
- Ability to disburse funds through integration with financial institutions
- Support call center functionality for customer support
- Provide the necessary audit trail and federal and state reporting capability

## OPERATIONS SERVICES:

- State agencies can outsource the management of the entire program to Speridian
- Day to day management of the program
- Allocation of funds based on State and Federal guidelines
- Management of the technology and services needed
- Help Desk services for customer support
- State and Federal reporting with various status
- Audit reports with status on fund disbursed, balance etc.

- **Rental Assistance**
- **Mortgage Assistance**
- **Unemployment Assistance**
- **Student Loan Forgiveness**

And various other state, county, city financial assistance